



DPSB/SR/2023/02
6 June 2023

Circular

**Circular to Dealers in Precious Metals and Stones
Anti-Money Laundering / Counter-Terrorist Financing**

(1) United Nations Sanctions (Yemen) Regulation 2019 (Amendment) Regulation 2023

The United Nations Sanctions (Yemen) Regulation 2019 (Amendment) Regulation 2023 (the Yemen Amendment Regulation), made under the United Nations Sanctions Ordinance (Cap. 537), was published in the Gazette (L.N. 86 of 2023) on 25 May 2023 with immediate effect.

The Yemen Amendment Regulation amends the United Nations Sanctions (Yemen) Regulation 2019 to give effect to certain decisions on sanctions in the UNSC Resolutions 2664 and 2675 in respect of Yemen, which include, inter alia, the renewal of the financial sanctions and travel ban, and reflecting the latest exemption arrangements in respect of asset freeze.

The aforesaid regulation can be found on the Government's website at (<https://www.gld.gov.hk/egazette/pdf/20232721/es22023272186.pdf>).

(2) United Nations Sanctions (Somalia) Regulation 2019

An updated list specifying "individuals and entities" under section 29 of the United Nations Sanctions (Somalia) Regulation 2019 (Cap. 537CG) was published on the website of the Commerce and Economic Development Bureau ("CEDB") on 31 May 2023. A relevant press release issued by the UNSC, reflecting the update since the previous list was published on the website of the CEDB, is available at (<https://press.un.org/en/2023/sc15299.doc.htm>).

The aforesaid list can be found on the website of the CEDB at (https://www.cedb.gov.hk/assets/document/citb/03_CITB_2.0_Policies/CITB_2.0_Policies_Eng/Policies/20230530-Somalia-List_English.pdf).

Dealers in precious metals and stones are reminded to report any transactions or relationships they have with any designated person or entity to the Joint Financial Intelligence Unit. Category B registrants ("CBRs") are further reminded to refer to Chapters 6 & 7 of the "Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Category B Registrants Dealing in Precious Metals and Stones)" which contains guidance on the appropriate measures that CBRs should take to ensure compliance with the relevant requirements.

Should you have any queries, please contact us at 3580 1484.

**Dealers in Precious Metals and Stones Supervision Bureau
Customs and Excise Department**