



DPSB/SR/2023/01
4 May 2023

Circular

**Circular to Dealers in Precious Metals and Stones
Anti-Money Laundering / Counter-Terrorist Financing**

(1) United Nations Sanctions (ISIL and Al-Qaida) Regulation

The United Nations Sanctions (ISIL and Al-Qaida) Regulation (“Regulation”), made under the United Nations Sanctions Ordinance (Cap. 537) (“UNSO”), was published in the Gazette (L.N. 157 of 2018) on 21 September 2018 with immediate effect.

The Regulation implements sanctions against the Islamic State in Iraq and the Levant (ISIL), Al-Qaida and associated individuals, groups, undertakings and entities imposed by the United Nations Security Council (“UNSC”) under Resolution 2368(2017).

Section 5 of the Regulation specifically provides for prohibition against making available to ISIL and Al-Qaida any funds or other financial assets or economic resources, or dealing with funds or other financial assets or economic resources of ISIL and Al-Qaida, except with a licence.

An updated list of “individuals, groups, undertakings and entities” was published on the website of the Commerce and Economic Development Bureau (“CEDB”) under section 25 of the United Nations Sanctions (ISIL and Al-Qaida) Regulation (Cap. 537CB) ^{Note 1} on 28 April 2023.

Relevant press release issued by the UNSC, reflecting the updates since the previous list was published on the website of the CEDB, is available at -
<https://press.un.org/en/2023/sc15267.doc.htm>.

The aforesaid list can be found on the website of the CEDB at -
[https://www.cedb.gov.hk/assets/document/cedb/policies/sanctions/20230427%20ISIL%20and%20Al-Qaida-List%20\(Eng\).pdf](https://www.cedb.gov.hk/assets/document/cedb/policies/sanctions/20230427%20ISIL%20and%20Al-Qaida-List%20(Eng).pdf).

(2) United Nations (Anti-Terrorism Measures) Ordinance

An updated list specifying terrorists and terrorist associates designated by the UNSC was published under section 4 of the United Nations (Anti-Terrorism Measures) Ordinance (“UNATMO”) (Cap. 575) ^{Note 1} in the Gazette on 28 April 2023.

The aforesaid list can be found on the Government’s website at -
<https://www.gld.gov.hk/egazette/pdf/20232737e/egn2023273758.pdf>.

^{Note 1} The updates made to the sanctions lists published under the United Nations (Anti-Terrorism Measures) Ordinance and the United Nations Sanctions (ISIL and Al-Qaida) Regulation are identical.



香港海關
Customs and Excise Department

Dealers in precious metals and stones are reminded to report any transactions or relationships they have with any designated person or entity to the Joint Financial Intelligence Unit. Category B registrants (“CBRs”) are further reminded to refer to Chapters 6 & 7 of the “Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Category B Registrants Dealing in Precious Metals and Stones)” which contains guidance on the appropriate measures that CBRs should take to ensure compliance with the relevant requirements.

Should you have any queries, please contact us at 3580 1484.

**Dealers in Precious Metals and Stones Supervision Bureau
Customs and Excise Department**