



香港海關
Customs and Excise Department

DPSB/SR/2024/09
28 March 2024

Circular

Circular to Dealers in Precious Metals and Stones
Anti-Money Laundering / Counter-Terrorist Financing

(1) United Nations Sanctions (Yemen) Regulation 2019 (Amendment) Regulation 2024

The United Nations Sanctions (Yemen) Regulation 2019 (Amendment) Regulation 2024 (“the Yemen Amendment Regulation”), made under the United Nations Sanctions Ordinance (Cap. 537) (“UNSO”), was published in the Gazette (L.N. 36 of 2024) on 28 March 2024 with immediate effect.

The Yemen Amendment Regulation amends the United Nations Sanctions (Yemen) Regulation 2019 to give effect to certain decisions relating to sanctions in the United Nations Security Council Resolution 2707 in respect of Yemen. The amendments renew the financial sanctions and travel ban.

The aforesaid regulation can be found on the Government’s website at -
<https://www.gld.gov.hk/egazette/pdf/20242813/es22024281336.pdf>.

(2) United Nations Sanctions (Libya) Regulation 2019 (Amendment) Regulation 2024

The United Nations Sanctions (Libya) Regulation 2019 (Amendment) Regulation 2024 (“the Libya Amendment Regulation”), made under the UNSO, was published in the Gazette (L.N. 37 of 2024) on 28 March 2024 with immediate effect.

The Libya Amendment Regulation amends the United Nations Sanctions (Libya) Regulation 2019 to give effect to certain decisions relating to sanctions in the United Nations Security Council Resolutions 2664 and 2701 in respect of Libya. The amendments renew the sanctions measures in respect of preventing illicit petroleum exports from Libya, and reflect the latest exemption arrangements in respect of arms embargo and asset freeze.

The aforesaid regulation can be found on the Government’s website at -
<https://www.gld.gov.hk/egazette/pdf/20242813/es22024281337.pdf>.

Dealers in precious metals and stones are reminded to comply with the regulations made under the UNSO. Category B registrants (“CBRs”) are further reminded to refer to Chapters 6 & 7 of the “Guideline on Anti-Money Laundering and Counter-Financing of Terrorism (For Category B Registrants Dealing in Precious Metals and Stones)” which contains guidance on the appropriate measures that CBRs should take to ensure compliance with the relevant requirements.

Should you have any queries, please contact us at 3580 1484.

Dealers in Precious Metals and Stones Supervision Bureau
Customs and Excise Department